

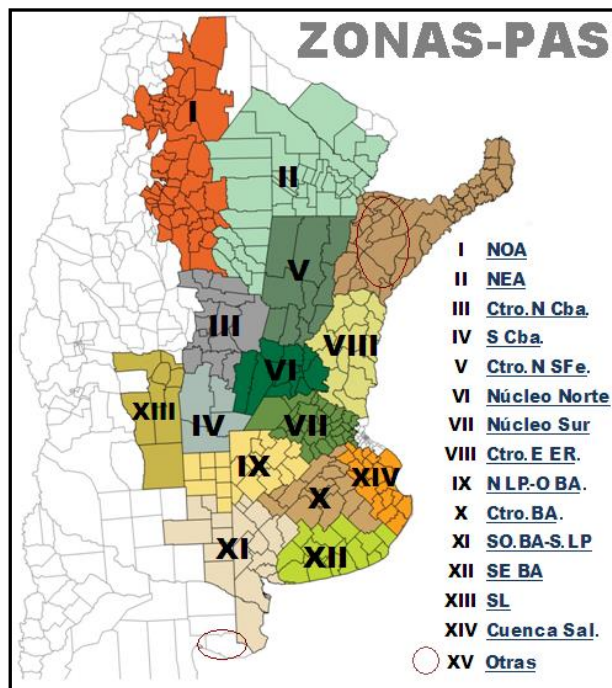


# Weekly Ag. Report

BUENOS AIRES GRAIN EXCHANGE

**WEEK ENDED ON FEB. 16, 2017**

**CROP REPORT - HIGHLIGHTS**  
**Estimations and Agricultural Projections Department**  
**Buenos Aires Grain Exchange**



**Referencias:**

**NOA:** Salta+Tucumán+Jujuy+Catamarca+Oeste Sgo del Estero.  
**NEA:** Chaco+Este Sgo del Estero+Formosa.  
**Ctro N Sfe:** Centro-Norte de Santa Fe. **Ctro N Cba:** Centro-Norte de Córdoba.  
**Núcleo Norte:** Este de Córdoba+Centro-Sur de Santa Fe+Sudoeste de Entre Ríos.  
**S Cba:** Sur de Córdoba. **N LP-O BA:** Norte de La Pampa+ Oeste de Buenos Aires.  
**Ctro E ER:** Entre Ríos excluido Victoria y Diamante.  
**Ctro BA:** Centro de Buenos Aires.  
**SO BA-S LP:** Sudoeste de Buenos Aires+Sur de La Pampa.  
**SE BA:** Sudeste de Buenos Aires. **SL:** San Luis.  
**Cuenca Sal:** Este de la Cuenca del Salado. **Otras:** Corrientes+Misiones.

**WEEKLY AGRICULTURAL WEATHER OUTLOOK**

BUENOS AIRES GRAIN EXCHANGE

February 16, 2017

**FEBRUARY 16 TO 22, 2017: PRECIPITATIONS OF VARYING INTENSITY OVER THE WEST AND SOUTHEAST OF THE AG. REGION, COUPLED WITH A SHARP TEMPERATURE OSCILLATION.**

At the beginning of the perspective, northerly winds will return, reactivating the heat wave during most part of the perspective. At the same time, the passage of a storm front will bring precipitations of varying intensity. There will be several local storms with hail, winds and torrential showers over the west and center of the NOA region, most part of Cuyo, the center and south of the Pampas region and most part of Uruguay. The rest of the area will observe precipitations ranging from moderate to scarce. The passage of the storm front will bring southerly winds that will drop temperatures in the south and west of the region, while most part of the north and center will remain under the influence of tropical winds.

# SOYBEAN

Recent rainfalls helped to improve the moisture reserves in most part of the planted area at a critical stage for the generation of yields. At a national level, over half of the plots are developing pods (R3 y R4), and 14% are filling grains.

To date crops are in good sanitary condition and most of the applications respond to preventive measures against end-of-cycle diseases. Under this scenario, we maintain our final production estimate at **54.8 M tons**. We do not rule out an upward adjustment if weather conditions continue being favorable for the growth and development of crops.

# CORN

Corn harvest expanded into the center of the national agricultural area. Fieldwork focused on the regions of north-central Santa Fe, east-central Entre Ríos and Corrientes. Recent rainfalls, however, delayed harvest. So far, yields are above the regional average of the past seasons. At the same time, part of the early crops are at their gran-filling stage in very good conditions.

Under this scenario, we maintain our final production estimate for the current season at **37,000,000 tons**, up 23% YoY (Production 2015/16: 30 MTn). Late and second crops, however, are going through their yield-defining stage under good moisture and sanitary conditions.

CORN PLANTING				As of: Feb. 16, 2017	
2016/17 Season		Hectareage (Ha)		Percentage planted (%)	Hectares planted
Zonas		2015/16	2016/17		
I	NOA	260.000	320.000	100,0	320.000
II	NEA	440.000	535.000	100,0	535.000
III	Ctro N Cba	580.000	754.000	100,0	754.000
IV	S Cba	500.000	652.000	100,0	652.000
V	Ctro N SFe	160.000	198.000	100,0	198.000
VI	Núcleo Norte	380.000	487.000	100,0	487.000
VII	Núcleo Sur	290.000	376.000	100,0	376.000
VIII	Ctro E ER	126.000	158.000	100,0	158.000
IX	N LP-OBA	410.000	500.000	100,0	500.000
X	Ctro BA	210.000	250.000	100,0	250.000
XI	SO BA-S LP	115.000	160.000	100,0	160.000
XII	SE BA	120.000	190.000	100,0	190.000
XIII	SL	160.000	200.000	100,0	200.000
XIV	Cuenca Sal	75.000	90.000	100,0	90.000
XV	Otras	24.000	30.000	100,0	30.000
TOTAL		3.850.000	4.900.000	100,0	4.900.000

# SUNFLOWER

Over the last week, sunflower harvest expanded into the center of the country. To date, sunflower is 32.1% harvested. In absolute numbers, 530,000 hectares have been collected with a national average yield of 1.8 T/H and a production volume close to 1 million tons. Most of the progress took place in the north and south belt, southern Córdoba and east-central Entre Ríos.

Besides, the potential yields of plots under physiological maturity in the center and south of Buenos Aires remain within our initial expectations. For this reason, we maintain our final production estimate at **3.5 M tons**.

This projection remains subject to further modifications depending on the first productive results in northern and western Buenos Aires.

SUNFLOWER HARVEST					As of: Feb. 16, 2017			
2016/17 Season		Hectareage (Ha)			Percentage	Hectares	Yield	Production
Zone		Sown	Lost	Harvestable	Harvested (%)	Harvested	(qq/Ha)	(Tn)
I	NOA	-	-	-	-	-	-	-
II	NEA	325.000	30.000	295.000	100,0	295.000	18,2	537.654
III	Ctro N Cba	4.000	500	3.500	100,0	3.500	16,4	5.752
IV	S Cba	21.000	1.000	20.000	35,0	7.000	19,5	13.680
V	Ctro N SFe	230.000	15.000	215.000	100,0	215.000	19,0	409.237
VI	Núcleo Norte	10.000	500	9.500	55,0	5.225	22,3	11.653
VII	Núcleo Sur	8.000	400	7.600	40,0	3.040	24,3	7.399
VIII	Ctro E ER	6.000	400	5.600	25,0	1.400	16,5	2.305
IX	N LP-OBA	130.000	-	130.000	-	-	-	-
X	Ctro BA	65.000	-	65.000	-	-	-	-
XI	SO BA-S LP	410.000	-	410.000	-	-	-	-
XII	SE BA	360.000	-	360.000	-	-	-	-
XIII	SL	24.000	-	24.000	-	-	-	-
XIV	Cuenca Sal	100.000	-	100.000	-	-	-	-
XV	Otras	7.000	-	7.000	10,0	660	16,5	1.089
<b>TOTAL</b>		<b>1.700.000</b>	<b>47.800</b>	<b>1.652.200</b>	<b>32,1</b>	<b>530.825</b>	<b>18,6</b>	<b>988.769</b>

Buenos Aires, February 16, 2017

Buenos Aires Grain Exchange